



## Legislation Text

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**File #:** BL 17-023, **Version:** 1

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### 2017 Tax Rate Bylaw 2017-10

#### **Proposed Motions**

1. That Bylaw 2017-10 receive first reading.
2. That Bylaw 2017-10 receive second reading.
3. That Bylaw 2017-10 be presented for third reading at this meeting.
4. That Bylaw 2017-10 receive third and final reading.

#### **Administration Recommendation**

Administration supports the proposed motion.

#### **Purpose**

To adopt the 2017 Property Tax Bylaw that establishes the property taxation rates, assessed against property within Parkland County, to raise sufficient tax revenue to fund municipal services and to provide for various requisitions from outside organizations.

#### **Summary**

On April 11, 2017 Council approved a revised budget which resulted in a net municipal tax levy requirement of \$54,657,400. This levy as well as the required tax levies for the Family Leisure Centre, Capital Region Board, Senior's Foundations and the Education requisitions result in a total tax levy requirement of \$80,560,742 (Attachment 2). It is important to note that the municipality has no control over education taxes. The municipality is only responsible for levying them. The 2017 Education Property Tax Requisition for Parkland County has increased by 9% (Attachment 3). The Alberta Government provides information on the Education Property Tax to residents (Attachment 4 & 5).

#### **Strategic Plan/Policy/Legal/Staff Implications (As required)**

Part 10 Division 2 of the MGA

#### **Financial Impact:**

Cost: \$80,600,742 (includes \$40,000 estimated minimum tax levy)

Source of Funding: Taxation