

Parkland County

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Legislation Text

File #: RFD 17-129, Version: 3

2017 Linear Tax Appeal Budget Plan

Proposed Motion

That Council accept the 2017 Linear Tax Appeal Budget Plan as information.

Administration Recommendation

Administration supports the proposed motion.

Purpose

TransAlta has submitted an appeal for the assessment value of Keephills 3, which may reduce the County's tax revenue.

Summary

On April 7, 2017, Parkland County was advised that Transalta had submitted an appeal for the linear assessment value of Keephills 3, which if won would result in a significant tax loss to the County. Although the decision will not likely be known until late fall of 2017 Parkland County is prudently planning for this potential outcome.

Strategic Plan/Policy/Legal/Staff Implications:

Core Value - Responsibility - Parkland County will conduct itself in an open and transparent manner, and provide quality service to residents and clients through efficient and effective practices while we undertake continuous improvement.

Financial Impact:

Potential Tax Savings: \$6,744,500