



## Legislation Text

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**File #:** RFD 20-194, **Version:** 1

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Edmonton Global Funding Request

### **Proposed Motion**

That the Edmonton Global funding increase be received for information, as presented.

### **Administration Recommendation**

Administration supports the proposed motion.

### **Purpose**

Advise members of Council on information pertaining to a proposed Edmonton Global funding increase.

### **Summary**

Edmonton Global is asking for increased funding from the shareholders as per the attached report. Three options will be presented at a special shareholder meeting on October 22, 2020. Parkland County is a shareholder of Edmonton Global and currently provides annual funding of \$67,954.15 to the organization; however, this runs the risk of increasing significantly.

### **Strategic Plan/Policy/Legal/Staff Implications:**

Strategic Economic Diversification: support the continuation and evolution of traditional economic activities, while pursuing new opportunities for diversified and sustainable growth

### **Financial Impact:**

Cost: n/a

Source of Funding: n/a