



Legislation Text

File #: BL 21-020, **Version:** 1

Bylaw 2021-14 - 2021 Tax Rate

Proposed Motions

1. That Bylaw 2021-14 receive first reading.
2. That Bylaw 2021-14 receive second reading.
3. That Bylaw 2021-14 be presented at this meeting for third reading.
4. That Bylaw 2021-14 receive third and final reading.
5. That Council approve authorization of electronic signature for Bylaw 2021-14 in accordance with Section 213 of the Municipal Government Act.

Administration Recommendation

Administration supports the proposed motions.

Purpose

To adopt the 2021 Property Tax Bylaw that establishes the property taxation rates, assessed against property within Parkland County, to raise sufficient tax revenue to fund municipal services and to provide for various requisitions from outside organizations.

Summary

On April 13, 2021 Council approved a revised budget which resulted in a net municipal tax levy requirement of \$63,032,400. This levy as well as the required tax levies for the TransAlta Tri Leisure Centre, Edmonton Metropolitan Region Board, Designated Industrial Property, Royal Canadian Mounted Police, Senior's Foundations and the Education requisitions result in a total tax levy requirement of \$95,121,350 (Attachment 2). It is important to note that the municipality has no control over education taxes. The municipality is only responsible for levying them.

Strategic Plan/Policy/Legal/Staff Implications (As required)

Part 10 Division 2 of the MGA

Financial Impact:

Cost: \$95,121,350 (includes \$40,000 estimated minimum tax levy)

Source of Funding: Taxation